

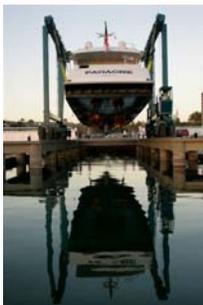
****NEWS RELEASE****

Marine Group Boat Works de Los Cabos Now Open For Boat Repair, Drystack Storage

*Haul-Outs Up to 125 feet, Storage for Boats Up to 33 feet,
Onsite Workshops, Retail Store*

(San Jose del Cabo, Mexico, March 25, 2010): Marine Group Boat Works de Los Cabos, a boat repair and drystack storage facility, is pleased to unveil its newly constructed multi-million dollar facility and announce that it is open for business. Located at The Marina at Puerto Los Cabos in San Jose del Cabo, the boatyard spans across 200,000 square feet of land and water and is home to Baja California's only drystack storage and a 150-ton Travelift capable of hauling boats up to 125 feet.

"Marine Group Boat Works de Los Cabos is exactly how we envisioned the ideal boatyard to be," said Michelle Farias-Kieley who oversees all the operations for Marine Group Boat Works de Los Cabos. "It's basically a compilation of all the things we didn't get to incorporate in the San Diego expansion. From the sparkling white concrete to the striking enormity of the drystack storage buildings."



Hauling Boats 150 Tons at a Time

Marine Group Boat Works de Los Cabos' moving centerpiece is its 150-ton Travelift which has the capacity to haul boats up to 125 feet with a beam of up to 28 feet, specially designed to reduce hull stress on vessels during the lifting process. Well-suited for the sportfishing market that exists in Cabo, the travelift was christened by *M/V PANACHE*, a 110-foot Broward charter yacht just days before the opening.



One and Only Drystack Storage in Baja

Also in great demand is the only drystack storage system in Baja California. This storage system can accommodate 100 boats stacked three levels high, allowing owners of boats and tenders up to 33 feet in length to lower maintenance and insurance costs by storing them in enclosed shelving systems. Within 15 minutes, a giant forklift can pull a boat, launch it, and have it waiting for its owner, eliminating common inconveniences boat owners face. Marine Group Boat Works de Los Cabos will offer a one-of-a-kind concierge service that consists of three packages ranging from a basic haul, storage and launch package to a premium package that includes complete maintenance, provisioning, fueling and more.



Marine Retail Store and Prop Shop

Other unique features of the Los Cabos facility are the convenience of a marine retail store scheduled to be completed in May and a propeller shop. Customers can get their propellers balanced and aligned by manufacturer-trained technicians using the industry leading propeller technology PropScan.

In addition, the new location encompasses some of the same amenities and state-of-the-art tools and technology that have garnered success for its sister boatyard in San Diego such as onsite paint, carpentry and mechanic workshops; office suites and concierge services for captain and crew.

“We wanted to incorporate the things that made the San Diego facility so successful, and that meant ensuring high-quality craftsmanship, priority on customer service and shortened response times,” said Todd Roberts, vice president of Marine Group Boat Works, LLC. “This applies to everything from business practices to managing project timelines.”

Grand Opening and Ribbon-Cutting

The grand opening celebration of Marine Group Boat Works de Los Cabos will be held in the evening on April 12, 2010. The event will symbolize the completion of The Marine Center at Puerto Los Cabos, introducing owners and captains to all the key features that make Marina Puerto Los Cabos an all-encompassing premiere yachting resource destination.

“We wanted a world-class boatyard for fine boat repair and here we are christening the largest travelift and the first drystack storage facility in all of Baja,” said Jim Elfers, marina manager for Puerto Los Cabos. “We couldn’t be happier with the partnership.”

Location, Haul-Out and Drystack Storage Reservations

Marine Group Boat Works de Los Cabos at Puerto Los Cabos Marina
Paseo de Los Pescadores | S/N Int. #3 Colonia La Playa
San Jose del Cabo, Baja California Sur 23400
Mex Ph: 624.105.6500 | Mex Fax: 624.105.6506 | U.S. Vonage: 619.600.5539
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MARINE GROUP BOAT WORKS
SAN DIEGO BAY / LOS CABOS

Marine Group Boat Works is a full-service boat and superyacht repair facility located along the San Diego Bay with a new location in Los Cabos that offers the only drystack storage in all of Baja California. The San Diego facility boasts a 665-ton travelift enabling it to repair and refit private, commercial and government vessels up to 220 feet. The Los Cabos facility boasts a 150-ton travelift to accommodate vessels up to 125 feet and a drystack storage system for boats up to 33 feet. Marine Group Boat Works has been featured on The History Channel's "Modern Marvels," awarded Fastest Growing Company by bizSanDiego Magazine and San Diego Business Journal; and a finalist for the 2009 BBB Torch Award for Marketplace Ethics. Marine Group Boat Works has serviced MR. TERRIBLE, RONIN, TALISMAN, MORNING GLORY, ROSEHEARTY, TAMSEN, TENANCIOUS, ORION, BANDIDO, and CIELO MARE. For more information, visit www.marinegroupboatworks.com.



— THE MARINA AT —
Puerto Los Cabos

Marina Puerto Los Cabos has completed Phases One and Two of construction with approximately 150 slips operating up to 200 feet in length. Eventually there will be a total of 420 slips making Marina Puerto Los Cabos one of the largest marinas in Mexico. It is located in San Jose del Cabo, only 20 minutes from the International Airport and with some of the best sportfishing in Mexico. The marina is owned and operated by Grupo Questro and first opened in October 2007. It is part of the MegaProject of Puerto Los Cabos which has both Norman and Nicklaus Signature golf courses, beach clubs, and residential communities of over 2000 acres. For more info visit www.puertoloscabos.com.

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